## **LEGISLATIVE ACTION**



## NAIOP CENTRAL OHIO LEGISLATIVE ISSUES (2017)

- HB 67 Cognovit Notes (Support)
  - o No cognovit judgment when non-monetary default
  - o Due process for borrower in the event of judgment
  - o Sponsor: Young; Status: Committee
- Ohio Historic Tax Credit Preservation (Support)
  - o ROI: \$10 Billion in economic impact (2007-2025)
  - o Ohio ranked 3<sup>rd</sup> nationally for number of historic properties.
  - o Ensure tax credits are NOT converted into a grant program
- HB 122, SB 97 Regional Economic Development Alliance (Support)
  - Creation of Regional Economic Development Alliance Study
    Committee
  - Supportive of evaluating and enhancing efficiencies created by regional economic development alliances
- Pending Real Property Taxation Bills (Task Force)
  - HB 343 Local Government Contest Bill
    - Requires local governments that contest property values to formally pass an authorizing resolution for each contest and to notify property owners
    - Sponsor: Merrin; Status: Committee
  - o HB 361 Increase Time for Deciding Property Tax Complaints
    - To increase the time within which boards of revision must decide property tax complaints.
    - Sponsor: Greenspan; Status: Committee
- NAIOP supports grants to County Land Banks and political subdivisions for demolition and repair of abandoned property.



## NAIOP'S POSITION ON ENVIRONMENTAL ISSUES:

- Seek input from NAIOP before acting on proposed rule packages from Ohio EPA
- Monitoring Ohio 401 Water
  Quality Certification
- Brownfield Redevelopment
  - Brownfield sites vacant and abandoned
  - Re-funding of CleanOhio Fund to allowProjects to moveforward
  - More flexible regulation for State Brownfield Regulation

## **CONTACT:**

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